## POLICY RHODE ISLAND SCHOOL FOR THE DEAF BOARD OF TRUSTEES

## FISCAL POLICY Donations and Gifts

## **Purpose**

RISDeaf acknowledges the responsibility to provide the necessary resources for the education of students. The purpose of this policy is to establish procedural oversight and guidance if community members, parents, students or other organizations wish to enhance or improve educational programs or facilities by providing gifts, donations, bequests or memorials.

## **Implementation**

- The Director of RISDeaf shall approve all donations and deem them to be in compliance with the mission of the School. The Director reserves the right to decline any donation or gift that is not consistent with Federal and State laws, school policy and procedures or the goals and priorities of RISDeaf.
- Any donation accepted by the Director on behalf of RISDeaf, whether it be money, equipment, supplies, materials, services or any other contribution of any value, shall be utilized in a program(s) or a facility pursuant to the express terms and conditions stipulated by the donor. In no case shall acceptance of a donation be considered to be an endorsement of a product, enterprise or institution.
- Any financial donation shall be deposited into the Schools restricted fund identifying it as a grant, gift or donation. It shall only be expended soley for the purpose outlined in the terms and conditions.
- All gifts, donations, bequests or memorials made to RISDeaf shall be accepted, administered, accounted for and disposed of in compliance with the above and in accordance with the R.I.G.L. as may be amended.
- The Director will arrange for letters of appreciation to be mailed. Donors shall receive a letter acknowledging the gift.
- The intent is to create practices that adequately safeguard public funds, provide for accountability, and ensure compliance with all state (R.I.G.L 35-4-6) and federal laws.